## **SENATE BILL 541**

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CHAPTER\_\_\_\_

## 1 AN ACT concerning

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## Maryland Uniform Disclaimer of Property Interests Act

- 3 FOR the purpose of revising the procedures for disclaimers of succession to property
- 4 interests created by will, intestacy, or the exercise of testamentary powers of
- 5 appointment; allowing certain fiduciaries the ability to disclaim certain
- 6 interests and certain powers; providing for certain rules applying to a disclaimer
- of a certain interest in property; providing for a disclaimer of rights of
- 8 survivorship in certain jointly held property; providing for a disclaimer of
- 9 interest by a certain trustee; providing for a disclaimer of power of appointment
- or power not held in a fiduciary capacity; providing for a disclaimer by a certain
- appointee, certain object, or certain taker in default exercise of power of
- 12 appointment; providing for a disclaimer of power held in certain fiduciary
- capacity; requiring the delivery or filing of certain disclaimers under certain
- circumstances; requiring that certain disclaimers be barred or limited under
- 15 certain circumstances; providing for a tax qualified disclaimer; allowing the
- recordation of a certain disclaimer; providing for the application of this Act;
- defining certain terms; providing that the provisions of this Act are severable;
- and generally relating to revising the procedures for disclaimers of succession to
- 19 property interests and powers of appointment.
- 20 BY repealing
- 21 Article Estates and Trusts
- Section 9-201 through 9-209, inclusive
- 23 Annotated Code of Maryland
- 24 (2001 Replacement Volume and 2003 Supplement)
- 25 BY adding to

- 1 Article Estates and Trusts
- 2 Section 9-201 through 9-216, inclusive
- 3 Annotated Code of Maryland
- 4 (2001 Replacement Volume and 2003 Supplement)
- 5 BY repealing and reenacting, with amendments,
- 6 Article Estates and Trusts
- 7 Section 13-204(a)(4)(ii)
- 8 Annotated Code of Maryland
- 9 (2001 Replacement Volume and 2003 Supplement)
- 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 11 MARYLAND, That Section(s) 9-201 through 9-209, inclusive, of Article Estates
- 12 and Trusts of the Annotated Code of Maryland be repealed.
- 13 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
- 14 read as follows:
- 15 Article Estates and Trusts
- 16 9-201.
- 17 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS 18 INDICATED.
- 19 (B) "BENEFICIARY DESIGNATION" MEANS AN INSTRUMENT, OTHER THAN AN 20 INSTRUMENT CREATING A TRUST, NAMING THE BENEFICIARY OF:
- 21 (1) AN ANNUITY OR INSURANCE POLICY;
- 22 (2) AN ACCOUNT WITH A DESIGNATION FOR PAYMENT UPON DEATH;
- 23 (3) A SECURITY REGISTERED IN BENEFICIARY FORM:
- 24 (4) A PENSION, PROFIT-SHARING, RETIREMENT, OR OTHER
- 25 EMPLOYMENT-RELATED BENEFIT PLAN; OR
- 26 (5) ANY OTHER NONPROBATE TRANSFER AT DEATH.
- 27 (C) "DISCLAIMANT" MEANS THE PERSON TO WHOM A DISCLAIMED INTEREST
- 28 OR POWER WOULD HAVE PASSED HAD THE DISCLAIMER NOT BEEN MADE.
- 29 (D) "DISCLAIMED INTEREST" MEANS THE INTEREST THAT WOULD HAVE
- 30 PASSED TO THE DISCLAIMANT HAD THE DISCLAIMER NOT BEEN MADE.
- 31 (E) "DISCLAIMER" MEANS THE REFUSAL TO ACCEPT AN INTEREST IN OR
- 32 POWER OVER PROPERTY.

- 1 (F) "FIDUCIARY" MEANS A PERSONAL REPRESENTATIVE, TRUSTEE, AGENT
- 2 ACTING UNDER A POWER OF ATTORNEY, OR OTHER PERSON AUTHORIZED TO ACT AS
- 3 A FIDUCIARY WITH RESPECT TO THE PROPERTY OF ANOTHER PERSON.
- 4 (G) "FUTURE INTEREST" MEANS AN INTEREST THAT TAKES EFFECT IN
- 5 POSSESSION OR ENJOYMENT, IF AT ALL, LATER THAN THE TIME OF ITS CREATION.
- 6 (H) "JOINTLY HELD PROPERTY" MEANS PROPERTY HELD IN THE NAME OF
- 7 TWO OR MORE PERSONS UNDER AN ARRANGEMENT IN WHICH ALL HOLDERS HAVE
- 8 CONCURRENT INTERESTS AND UNDER WHICH THE LAST SURVIVING HOLDER IS
- 9 ENTITLED TO THE WHOLE OF THE PROPERTY.
- 10 (I) "PERSON" MEANS AN INDIVIDUAL, CORPORATION, BUSINESS TRUST,
- 11 ESTATE, TRUST, PARTNERSHIP, LIMITED LIABILITY COMPANY, ASSOCIATION, JOINT
- 12 VENTURE, GOVERNMENTAL SUBDIVISION, GOVERNMENTAL AGENCY,
- 13 GOVERNMENTAL INSTRUMENTALITY, PUBLIC CORPORATION, LEGAL ENTITY, OR
- 14 COMMERCIAL ENTITY.
- 15 (J) "TIME OF DISTRIBUTION" MEANS THE TIME WHEN A DISCLAIMED
- 16 INTEREST WOULD HAVE TAKEN EFFECT IN POSSESSION OR ENJOYMENT.
- 17 (K) "TRUST" MEANS:
- 18 (1) AN EXPRESS TRUST, CHARITABLE OR NONCHARITABLE, WHENEVER
- 19 AND HOWEVER CREATED; OR
- 20 (2) A TRUST CREATED PURSUANT TO A STATUTE, JUDGMENT, OR
- 21 DECREE THAT REQUIRES THAT THE TRUST BE ADMINISTERED IN THE MANNER OF
- 22 AN EXPRESS TRUST.
- 23 9-202.
- 24 (A) (1) A PERSON MAY DISCLAIM IN WHOLE OR IN PART ANY INTEREST IN
- 25 OR POWER OVER PROPERTY, INCLUDING A POWER OF APPOINTMENT.
- 26 (2) A PERSON MAY DISCLAIM THE INTEREST OR POWER EVEN IF THE
- 27 CREATOR IMPOSED A SPENDTHRIFT PROVISION OR SIMILAR RESTRICTION UPON
- 28 TRANSFER OR A RESTRICTION OR LIMITATION ON THE RIGHT TO DISCLAIM.
- 29 (B) (1) EXCEPT TO THE EXTENT THAT A FIDUCIARY'S RIGHT TO DISCLAIM IS
- 30 EXPRESSLY RESTRICTED OR LIMITED BY ANOTHER STATUTE OF THE STATE OR BY
- 31 THE INSTRUMENT CREATING THE FIDUCIARY RELATIONSHIP, A FIDUCIARY MAY
- 32 DISCLAIM IN WHOLE OR IN PART ANY INTEREST IN OR POWER OVER PROPERTY,
- 33 INCLUDING A POWER OF APPOINTMENT, WHETHER ACTING IN A PERSONAL OR
- 34 REPRESENTATIVE CAPACITY.
- 35 (2) A FIDUCIARY MAY DISCLAIM THE INTEREST OR POWER EVEN IF THE
- 36 CREATOR IMPOSED A SPENDTHRIFT PROVISION OR SIMILAR RESTRICTION UPON
- 37 TRANSFER OR A RESTRICTION OR LIMITATION ON THE RIGHT TO DISCLAIM, OR AN
- 38 INSTRUMENT OTHER THAN THE INSTRUMENT THAT CREATED THE FIDUCIARY

- 1 RELATIONSHIP IMPOSED A RESTRICTION OR LIMITATION ON THE RIGHT TO 2 DISCLAIM.
- 3 (C) TO BE EFFECTIVE, A DISCLAIMER MUST:
- 4 (1) BE IN WRITING OR OTHER RECORD;
- 5 (2) DECLARE THE DISCLAIMER;
- 6 (3) DESCRIBE THE INTEREST OR POWER DISCLAIMED:
- 7 (4) BE SIGNED BY THE PERSON MAKING THE DISCLAIMER; AND
- 8 (5) BE DELIVERED OR FILED IN THE MANNER PROVIDED IN § 9-209 OF 9 THIS SUBTITLE.
- 10 (D) A PARTIAL DISCLAIMER MAY BE EXPRESSED AS A FRACTION,
- 11 PERCENTAGE, MONETARY AMOUNT, TERM OF YEARS, LIMITATION OF A POWER, OR
- 12 ANY OTHER INTEREST OR ESTATE IN THE PROPERTY.
- 13 (E) A DISCLAIMER BECOMES IRREVOCABLE WHEN IT IS DELIVERED OR FILED
- 14 PURSUANT TO § 9-209 OF THIS SUBTITLE OR WHEN IT BECOMES EFFECTIVE AS
- 15 PROVIDED IN §§ 9-203 THROUGH 9-208 OF THIS SUBTITLE, WHICHEVER OCCURS
- 16 LATER.
- 17 (F) A DISCLAIMER MADE UNDER THIS SUBTITLE IS NOT A TRANSFER,
- 18 ASSIGNMENT, OR RELEASE.
- 19 9-203.
- 20 (A) EXCEPT FOR A DISCLAIMER UNDER § 9-204 OR § 9-205 OF THIS SUBTITLE,
- 21 THE FOLLOWING RULES APPLY TO A DISCLAIMER OF AN INTEREST IN PROPERTY.
- 22 (B) THE DISCLAIMER TAKES EFFECT AS OF THE TIME THE INSTRUMENT
- 23 CREATING THE INTEREST BECOMES IRREVOCABLE OR IF THE INTEREST AROSE
- 24 UNDER THE LAW OF INTESTATE SUCCESSION, AS OF THE TIME OF THE INTESTATE'S
- 25 DEATH.
- 26 (C) THE DISCLAIMED INTEREST PASSES ACCORDING TO ANY PROVISION IN
- 27 THE INSTRUMENT CREATING THE INTEREST PROVIDING FOR THE DISPOSITION OF
- 28 THE INTEREST, SHOULD IT BE DISCLAIMED, OR OF DISCLAIMED INTERESTS IN
- 29 GENERAL.
- 30 (D) IF THE INSTRUMENT DOES NOT CONTAIN A PROVISION DESCRIBED IN
- 31 SUBSECTION (C) OF THIS SECTION, THE FOLLOWING RULES APPLY:
- 32 (1) (I) IF THE DISCLAIMANT IS AN INDIVIDUAL, THE DISCLAIMED
- 33 INTEREST PASSES AS IF THE DISCLAIMANT DIED IMMEDIATELY BEFORE THE TIME
- 34 OF DISTRIBUTION; OR

- 1 (II) IF BY LAW OR UNDER THE INSTRUMENT THE DESCENDANTS OF
- 2 THE DISCLAIMANT WOULD SHARE IN THE DISCLAIMED INTEREST BY ANY METHOD
- 3 OF REPRESENTATION HAD THE DISCLAIMANT DIED BEFORE THE TIME OF
- 4 DISTRIBUTION, THE DISCLAIMED INTEREST PASSES ONLY TO THE DESCENDANTS OF
- 5 THE DISCLAIMANT WHO SURVIVE THE TIME OF DISTRIBUTION; OR
- 6 (2) IF THE DISCLAIMANT IS NOT AN INDIVIDUAL, THE DISCLAIMED 7 INTEREST PASSES AS IF THE DISCLAIMANT DID NOT EXIST.
- 8 (E) UPON THE DISCLAIMER OF A PRECEDING INTEREST. A FUTURE INTEREST
- 9 HELD BY A PERSON OTHER THAN THE DISCLAIMANT TAKES EFFECT AS IF THE
- 10 DISCLAIMANT HAD DIED OR CEASED TO EXIST IMMEDIATELY BEFORE THE TIME OF
- 11 DISTRIBUTION, BUT A FUTURE INTEREST HELD BY THE DISCLAIMANT IS NOT
- 12 ACCELERATED IN POSSESSION OR ENJOYMENT.
- 13 9-204.
- 14 (A) UPON THE DEATH OF A HOLDER OF JOINTLY HELD PROPERTY, A
- 15 SURVIVING HOLDER MAY DISCLAIM IN WHOLE OR IN PART, THE GREATER OF:
- 16 (1) A FRACTIONAL SHARE OF THE PROPERTY DETERMINED BY DIVIDING
- 17 THE NUMBER ONE BY THE NUMBER OF JOINT HOLDERS ALIVE IMMEDIATELY
- 18 BEFORE THE DEATH OF THE HOLDER TO WHOSE DEATH THE DISCLAIMER RELATES;
- 19 OR
- 20 (2) ALL OF THE PROPERTY EXCEPT THAT PART OF THE VALUE OF THE
- 21 ENTIRE INTEREST ATTRIBUTABLE TO THE CONTRIBUTION FURNISHED BY THE
- 22 DISCLAIMANT.
- 23 (B) A DISCLAIMER UNDER SUBSECTION (A) OF THIS SECTION TAKES EFFECT
- 24 AS OF THE DEATH OF THE HOLDER OF JOINTLY HELD PROPERTY TO WHOSE DEATH
- 25 THE DISCLAIMER RELATES.
- 26 (C) AN INTEREST IN JOINTLY HELD PROPERTY DISCLAIMED BY A SURVIVING
- 27 HOLDER OF THE PROPERTY PASSES AS IF THE DISCLAIMANT PREDECEASED THE
- 28 HOLDER TO WHOSE DEATH THE DISCLAIMER RELATES.
- 29 9-205.
- 30 IF A TRUSTEE DISCLAIMS AN INTEREST IN PROPERTY THAT OTHERWISE WOULD
- 31 BECOME TRUST PROPERTY, THE INTEREST DOES NOT BECOME TRUST PROPERTY.
- 32 9-206.
- 33 IF A HOLDER DISCLAIMS A POWER OF APPOINTMENT OR OTHER POWER NOT
- 34 HELD IN A FIDUCIARY CAPACITY, THE FOLLOWING RULES APPLY:
- 35 (1) IF THE HOLDER HAS NOT EXERCISED THE POWER, THE DISCLAIMER
- 36 TAKES EFFECT AS OF THE TIME THE INSTRUMENT CREATING THE POWER BECOMES
- 37 IRREVOCABLE;

- 1 (2) IF THE HOLDER HAS EXERCISED THE POWER AND THE DISCLAIMER
- 2 IS OF A POWER OTHER THAN A PRESENTLY EXERCISABLE GENERAL POWER OF
- 3 APPOINTMENT, THE DISCLAIMER TAKES EFFECT IMMEDIATELY AFTER THE LAST
- 4 EXERCISE OF THE POWER; AND
- 5 (3) THE INSTRUMENT CREATING THE POWER IS CONSTRUED AS IF THE
- 6 POWER EXPIRED WHEN THE DISCLAIMER BECAME EFFECTIVE.
- 7 9-207.
- 8 (A) A DISCLAIMER OF AN INTEREST IN PROPERTY BY AN APPOINTEE OF A
- 9 POWER OF APPOINTMENT TAKES EFFECT AS OF THE TIME THE INSTRUMENT BY
- 10 WHICH THE HOLDER EXERCISES THE POWER BECOMES IRREVOCABLE.
- 11 (B) A DISCLAIMER OF AN INTEREST IN PROPERTY BY AN OBJECT OR TAKER IN
- 12 DEFAULT OF AN EXERCISE OF POWER OF APPOINTMENT TAKES EFFECT AS OF THE
- 13 TIME THE INSTRUMENT CREATING THE POWER BECOMES IRREVOCABLE.
- 14 9-208.
- 15 (A) IF A FIDUCIARY DISCLAIMS A POWER HELD IN A FIDUCIARY CAPACITY
- 16 THAT HAS NOT BEEN EXERCISED. THE DISCLAIMER TAKES EFFECT AS OF THE TIME
- 17 THE INSTRUMENT CREATING THE POWER BECOMES IRREVOCABLE.
- 18 (B) IF A FIDUCIARY DISCLAIMS A POWER HELD IN A FIDUCIARY CAPACITY
- 19 THAT HAS BEEN EXERCISED, THE DISCLAIMER TAKES EFFECT IMMEDIATELY AFTER
- 20 THE LAST EXERCISE OF POWER.
- 21 (C) A DISCLAIMER UNDER THIS SECTION IS EFFECTIVE AS TO ANOTHER
- 22 FIDUCIARY IF THE DISCLAIMER SO PROVIDES AND THE FIDUCIARY DISCLAIMING
- 23 HAS THE AUTHORITY TO BIND THE ESTATE, TRUST, OR OTHER PERSON FOR WHOM
- 24 THE FIDUCIARY IS ACTING.
- 25 9-209.
- 26 (A) SUBJECT TO SUBSECTIONS (B) THROUGH (K) OF THIS SECTION, DELIVERY
- 27 OF A DISCLAIMER MAY BE EFFECTED BY PERSONAL DELIVERY, FIRST-CLASS MAIL,
- 28 OR ANY OTHER METHOD LIKELY TO RESULT IN ITS RECEIPT.
- 29 (B) IN THE CASE OF AN INTEREST CREATED UNDER THE LAW OF INTESTATE
- 30 SUCCESSION OR AN INTEREST CREATED BY WILL, OTHER THAN AN INTEREST IN A
- 31 TESTAMENTARY TRUST:
- 32 (1) A DISCLAIMER SHALL BE DELIVERED TO THE PERSONAL
- 33 REPRESENTATIVE FOR THE DECEDENT'S ESTATE; OR
- 34 (2) IF THERE IS NO PERSONAL REPRESENTATIVE, IT SHALL BE FILED
- 35 WITH A COURT HAVING JURISDICTION TO APPOINT THE PERSONAL
- 36 REPRESENTATIVE.

- 1 (C) IN THE CASE OF AN INTEREST IN A TESTAMENTARY TRUST:
- 2 (1) A DISCLAIMER SHALL BE DELIVERED TO THE TRUSTEE, OR IF NO
- 3 TRUSTEE IS THEN SERVING, TO THE PERSONAL REPRESENTATIVE OF THE
- 4 DECEDENT'S ESTATE; OR
- 5 (2) IF THERE IS NO PERSONAL REPRESENTATIVE, IT SHALL BE FILED
- 6 WITH A COURT HAVING JURISDICTION TO ENFORCE THE TRUST.
- 7 (D) (1) IN THE CASE OF AN INTEREST IN AN INTER VIVOS TRUST, A
- 8 DISCLAIMER SHALL BE DELIVERED TO THE TRUSTEE.
- 9 (2) IF THERE IS NO TRUSTEE, IT SHALL BE FILED WITH A COURT HAVING
- 10 JURISDICTION TO ENFORCE THE TRUST.
- 11 (3) IF THE DISCLAIMER IS MADE BEFORE THE TIME THE INSTRUMENT
- 12 CREATING THE TRUST BECOMES IRREVOCABLE, IT SHALL BE DELIVERED TO THE
- 13 SETTLOR OF A REVOCABLE TRUST OR THE TRANSFEROR OF THE INTEREST.
- 14 (E) IN THE CASE OF AN INTEREST CREATED BY A BENEFICIARY DESIGNATION
- 15 MADE BEFORE THE TIME THE DESIGNATION BECOMES IRREVOCABLE, A DISCLAIMER
- 16 SHALL BE DELIVERED TO THE PERSON MAKING THE BENEFICIARY DESIGNATION.
- 17 (F) IN THE CASE OF AN INTEREST CREATED BY A BENEFICIARY DESIGNATION
- 18 MADE AFTER THE TIME THE DESIGNATION BECOMES IRREVOCABLE, A DISCLAIMER
- 19 SHALL BE DELIVERED TO THE PERSON OBLIGATED TO DISTRIBUTE THE INTEREST.
- 20 (G) IN THE CASE OF A DISCLAIMER BY A SURVIVING HOLDER OF JOINTLY
- 21 HELD PROPERTY, THE DISCLAIMER SHALL BE DELIVERED TO THE PERSON TO WHOM
- 22 THE DISCLAIMED INTEREST PASSES.
- 23 (H) IN THE CASE OF A DISCLAIMER BY AN OBJECT OR TAKER IN DEFAULT OF
- 24 EXERCISE OF A POWER OF APPOINTMENT AT ANY TIME AFTER THE POWER WAS
- 25 CREATED:
- 26 (1) THE DISCLAIMER SHALL BE DELIVERED TO THE HOLDER OF THE
- 27 POWER OR TO THE FIDUCIARY ACTING UNDER THE INSTRUMENT THAT CREATED
- 28 THE POWER; OR
- 29 (2) IF THERE IS NO FIDUCIARY, IT SHALL BE FILED WITH A COURT
- 30 HAVING AUTHORITY TO APPOINT THE FIDUCIARY.
- 31 (I) IN THE CASE OF A DISCLAIMER BY AN APPOINTEE OF A NONFIDUCIARY
- 32 POWER OF APPOINTMENT:
- 33 (1) THE DISCLAIMER SHALL BE DELIVERED TO THE HOLDER, THE
- 34 PERSONAL REPRESENTATIVE OF THE HOLDER'S ESTATE, OR TO THE FIDUCIARY
- 35 UNDER THE INSTRUMENT THAT CREATED THE POWER; OR

- 1 (2) IF THERE IS NO FIDUCIARY, IT SHALL BE FILED WITH A COURT 2 HAVING AUTHORITY TO APPOINT THE FIDUCIARY.
- 3 (J) IN THE CASE OF A DISCLAIMER BY A FIDUCIARY OF A POWER OVER A
- 4 TRUST OR ESTATE. THE DISCLAIMER SHALL BE DELIVERED AS PROVIDED IN
- 5 SUBSECTION (B), (C), OR (D) OF THIS SECTION AS IF THE POWER DISCLAIMED WERE
- 6 AN INTEREST IN PROPERTY.
- 7 (K) IN THE CASE OF A DISCLAIMER OF A POWER BY AN AGENT, THE
- 8 DISCLAIMER SHALL BE DELIVERED TO THE PRINCIPAL OR THE PRINCIPAL'S
- 9 REPRESENTATIVE.
- 10 9-210.
- 11 (A) A DISCLAIMER IS BARRED BY A WRITTEN WAIVER OF THE RIGHT TO 12 DISCLAIM.
- 13 (B) A DISCLAIMER OF AN INTEREST IN PROPERTY IS BARRED IF ANY OF THE
- 14 FOLLOWING OCCURS BEFORE THE DISCLAIMER BECOMES EFFECTIVE:
- 15 (1) THE DISCLAIMANT ACCEPTS THE INTEREST SOUGHT TO BE 16 DISCLAIMED:
- 17 (2) THE DISCLAIMANT VOLUNTARILY ASSIGNS, CONVEYS, ENCUMBERS,
- 18 PLEDGES, OR TRANSFERS THE INTEREST SOUGHT TO BE DISCLAIMED OR
- 19 CONTRACTS TO DO SO; OR
- 20 (3) A JUDICIAL SALE OF THE INTEREST SOUGHT TO BE DISCLAIMED
- 21 OCCURS.
- 22 (C) A DISCLAIMER IN WHOLE OR IN PART OF THE FUTURE EXERCISE OF A
- 23 POWER HELD IN A FIDUCIARY CAPACITY IS NOT BARRED BY ITS PREVIOUS EXERCISE.
- 24 (D) A DISCLAIMER IN WHOLE OR IN PART OF THE FUTURE EXERCISE OF
- 25 POWER NOT HELD IN A FIDUCIARY CAPACITY IS NOT BARRED BY ITS PREVIOUS
- 26 EXERCISE UNLESS THE POWER IS EXERCISABLE IN FAVOR OF THE DISCLAIMANT.
- 27 (E) A DISCLAIMER IS BARRED OR LIMITED IF SO PROVIDED BY LAW OTHER 28 THAN THIS SUBTITLE.
- 29 (F) (1) A DISCLAIMER OF A POWER OVER PROPERTY THAT IS BARRED BY 30 THIS SECTION IS INEFFECTIVE.
- 31 (2) A DISCLAIMER OF AN INTEREST IN PROPERTY THAT IS BARRED BY
- 32 THIS SECTION TAKES EFFECT AS A TRANSFER OF THE INTEREST DISCLAIMED TO
- 33 THE PERSONS WHO WOULD HAVE TAKEN THE INTEREST UNDER THIS SUBTITLE HAD
- 34 THE DISCLAIMER NOT BEEN BARRED.

- 1 9-211.
- 2 IF AS A RESULT OF A DISCLAIMER OR TRANSFER THE DISCLAIMED OR
- 3 TRANSFERRED INTEREST IS TREATED PURSUANT TO THE PROVISIONS OF TITLE 26
- 4 OF THE UNITED STATES CODE, ANY OTHER SUCCESSOR STATUTE, OR REGULATIONS
- 5 AS NEVER HAVING BEEN TRANSFERRED TO THE DISCLAIMANT, THEN THE
- 6 DISCLAIMER OR TRANSFER IS EFFECTIVE AS A DISCLAIMER UNDER THIS SUBTITLE.
- 7 9-212.
- 8 (A) IF AN INSTRUMENT TRANSFERRING AN INTEREST IN OR POWER OVER
- 9 PROPERTY SUBJECT TO A DISCLAIMER IS REQUIRED OR PERMITTED BY LAW TO BE
- 10 FILED, RECORDED, OR REGISTERED, THE DISCLAIMER MAY BE FILED, RECORDED, OR
- 11 REGISTERED.
- 12 (B) FAILURE TO FILE, RECORD, OR REGISTER THE DISCLAIMER DOES NOT
- 13 AFFECT ITS VALIDITY AS BETWEEN THE DISCLAIMANT AND THE PERSONS TO WHOM
- 14 THE PROPERTY INTEREST OR POWER PASSES BY REASON OF THE DISCLAIMER.
- 15 9-213.
- 16 EXCEPT AS OTHERWISE PROVIDED IN § 9-210 OF THIS SUBTITLE, AN INTEREST
- 17 IN OR POWER OVER PROPERTY EXISTING ON OCTOBER 1, 2004, AS TO WHICH THE
- 18 TIME FOR DELIVERING OR FILING A DISCLAIMER UNDER LAW SUPERSEDED BY THIS
- 19 SUBTITLE HAS NOT EXPIRED, MAY BE DISCLAIMED AFTER OCTOBER 1, 2004.
- 20 9-214.
- 21 IF ANY PROVISION OF THIS SUBTITLE OR ITS APPLICATION TO ANY PERSON OR
- 22 CIRCUMSTANCE IS HELD INVALID, THE INVALIDITY DOES NOT AFFECT OTHER
- 23 PROVISIONS OR APPLICATIONS OF THIS SUBTITLE THAT CAN BE GIVEN EFFECT
- 24 WITHOUT THE INVALID PROVISION OR APPLICATION, AND TO THIS END THE
- 25 PROVISIONS OF THIS SUBTITLE ARE SEVERABLE.
- 26 9-215.
- 27 THIS SUBTITLE DOES NOT ABRIDGE THE RIGHT OF A PERSON TO WAIVE,
- 28 RELEASE, DISCLAIM, OR RENOUNCE PROPERTY OR AN INTEREST IN PROPERTY
- 29 UNDER ANY OTHER STATUTE.
- 30 9-216.
- 31 THIS SUBTITLE MAY BE CITED AS THE "MARYLAND UNIFORM DISCLAIMER OF
- 32 PROPERTY INTERESTS ACT".
- 33 13-204.
- 34 (a) If a basis exists as described in § 13-201 of this subtitle for assuming
- 35 jurisdiction over the property of a minor or disabled person, the circuit court, without
- 36 appointing a guardian, may authorize or direct a transaction with respect to the

- 1 property, service, or care arrangement of the minor or disabled person. These 2 transactions include but are not limited to:
- 3 (4) Any other transaction described in:
- [§ 9-201(c) of this article] TITLE 9, SUBTITLE 2 OF THIS (ii)
- 5 ARTICLE; or
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take 6
- 7 effect October 1, 2004.